



EXECUTIVE SUMMARY

The City of Cincinnati and Hamilton County as the Public Parties, and Carter and The Dawson Company as a joint venture known as Riverbanks Renaissance, LLC, signed the Master Development Agreement for the development of the Banks. The effective date of the agreement is November 23, 2007.

Accordingly, Carter/Dawson has begun its work as the Development Manager on the Infrastructure Development Management Agreement, which is included with the Master Development Agreement.

The Public Parties have selected THP as the architect for the parking decks, Burgess & Niple as the engineer for the roadway improvements, and Messer Construction Company (Messer) as the construction manager for both.

Carter/Dawson's activities during this project start up period have included regularly scheduled meetings with the design and construction teams, as well as meetings with various project team members and stakeholders, including project start up, scheduling sessions, introductory session, utility coordination and permitting coordination meetings. Such meetings and coordination activities are further described in the following sections.

This report is to be based upon monthly reports received from the architect, the engineer, the Inclusion Consultant, and the Construction Manager. The Public Parties are still in the process of finalizing contracts with each of these parties, and providing Carter/Dawson a copy of those agreements, so no reports have yet been submitted from the above listed parties.

The key activities and goals for the project team during February are as follows:

- **Finalize project program**
- **Finalize first draft of Phase Development Schedule**
- **Finalize and distribute contract agreements for each party**
- **Select Inclusion Consultant**
- **Issue Bid Package 1 for demolition and related work (to support onsite construction activity beginning in March)**