



EXECUTIVE SUMMARY

The Banks project welcomed the New Year in January; the site will be transformed this year as the Intermodal Facility will be completed and the private development will rise up above Lot 26. This month the interior of the Intermodal Facility is being equipped with mechanical, electrical, and plumbing equipment necessary to make the garage operational. Major equipment deliveries were prevalent this month, and this will continue in the coming months as construction advances. The site continues to develop on both the interior and exterior; masons are constructing mechanical rooms and walls within the Intermodal Facility. Crews continued to build and place columns and shear walls throughout the month in Lots 16 and 20. Installation of steel and forms for the Mehring Way wall and Main Street wall progressed. Concrete placements have built up the southeast corner of Lot 20.

Highlights this month are summarized below:

Safety

1,143 workers have attended the Construction Manager's jobsite safety orientation program to date, and have worked over 169,000 hours on site through January 31, 2010, without a lost time accident. Weekly site safety inspections evaluations are averaging 98%; workers continue to make safety a priority.

Inclusion

The overall participation for Small Business Enterprises (SBEs) for construction is 33.1%, exceeding the 30% goal. Minority Business Enterprise participation (MBE) for construction is 9.8% and Women Business Enterprise (WBE) participation is 4.0%. The combined minority and female workforce participation goal is 22%, and is currently 21.21%.

Budget

The Phase 1 of the IDMA remains within budget. The Banks Phase 1 Construction Budget cost tracking tool includes the latest status of approved change orders and potential change orders sorted by collective Bid Package. Construction budget status information is contained within the Budget Section of this monthly report.

Schedule

The Phase 1 of the Public Infrastructure remains on schedule. Parks construction will begin spring 2010 and the private development began construction in early January. Construction schedule status information is contained within the Schedule Section of this monthly report.

BP5 punch list is complete with the exception of warm weather touch-ups that will take place in spring 2010. The BP4 concrete structure punch list items remaining will be complete in early February. BP6 contractor continued structure work moving south from Lot 16 into Lot 20 in January. The utility vault work continued, on schedule, in Lot 17 to house the primary electric service for Phase I. BP8 contractor continues with MEP installation in Blocks 26 and 16. The private development construction manager, Brasfield & Gorrie, began building columns and the private development garage ramp in January.

***Please see Appendix C, Glossary of Acronyms, for an explanation of the acronyms contained within.**