



EXECUTIVE SUMMARY

May was a critical month for The Banks project; crews worked to complete final preparations in order to open the Intermodal Transit Facility June 1, 2010. Crews continued to install mechanical, electrical, and plumbing equipment throughout the month. Striping of the parking stalls, installation of garage signage, and the final cleaning primed the parking garage for the grand opening. Work will continue within the Intermodal Transit Facility garage and on the podium through July, when the final phase of the Phase I facility is scheduled to be complete. The ongoing coordination between the private and public projects resulted in a seamless transition from construction zone to operational parking facility.

Hamilton County Commissioners awarded Bid Package 11 (BP11), for Phase IIA of The Banks project, this month. The contractor will mobilize on site in June. Stimulus funding awarded to The Banks project in 2009 made Phase IIA of the project a reality.

Highlights this month:

Safety

1,466 workers attended the Construction Manager's jobsite safety orientation program to date, and have worked over 236,000 hours on site through May 31, 2010, without a lost time accident.

Inclusion

The overall participation for Small Business Enterprises (SBEs) for construction is 33.2%, exceeding the 30% goal. Minority Business Enterprise participation (MBE) for construction is 11.9% and Women Business Enterprise (WBE) participation is 3.2%. The combined minority/female workforce participation goal is 22% and actual participation is 18.64%.

Budget

The Phase I and IIA of the IDMA remain within budget. The Banks Phase I and IIA Construction Budget cost-tracking tools include the latest status of approved change orders and potential change orders sorted by collective Bid Package. A full status of the budget is contained within the Budget Section of this monthly report. The Phase IIA budget was recommended by the Joint Banks Steering Committee (JBSC) on May 4, 2010 and was approved by the Hamilton County Commissioners on May 12, 2010.

Schedule

The Phase 1 of the Public Infrastructure remains on schedule. Construction schedule status information is contained within the Schedule Section of this monthly report.

BP4 and BP5 punch list work is now complete. BP6 contractor continued structure work moving south from Block 16 into Block 20. Permanent power is now operational within the Phase I Intermodal Facility. BP8 contractor continues with MEP installation in Blocks 26, 16, and 20. The private development construction manager, Brasfield & Gorrie, continued structure work on Blocks 26 and 16 throughout the month with scheduled completion of the concrete structure expected in early June. Parks first construction package (Block 21) was awarded in May and their second package (Block 20) began advertisement late in the month and is expected to be awarded in June. BP9 work continued and utility installation west of the Roebling Bridge is expected to be completed in early June. BP10 work began within the Phase I Intermodal Facility and signage installation has begun. New signage installation within the Phase I Intermodal Facility and within the GABP garage is scheduled to continue through July

***Please see Appendix C, Glossary of Acronyms, for an explanation of the acronyms contained within.**