

THE BANKS
PHASE IIA PUBLIC PARTIES CONSTRUCTION BUDGET
AS OF FEBRUARY 29, 2016

| A | B | D | E | F | G | H | I | J | K | L | M | N | O |
|-----|--|--------------------------------------|---|-------------------------------------|--------------------------------------|--------------------------|------------------------------|-------------------|--------------------------|----------------------------|----------------------|---------------------------|-----------------------------------|
| BP# | Description | Construction Budget as of March 2010 | Construction Budget as of June 2011 W/O Change Orders | Construction Budget as of Mar 2013* | Construction Budget as of Sept 2014* | Approved Contract Amount | Approved Change Order Amount | Potential Changes | Forecasted Total (H+I+J) | Remaining Grant Allocation | Expenditures to Date | Balance to Complete (K-M) | Forecast to Budget Variance (K-G) |
| 9 | Mehring Way Relocation and Site Demolition | \$ 7,119,555 | \$ 7,119,555 | \$ 7,119,555 | \$ 7,119,555 | \$ 7,119,555 | \$ 116,656 | | \$ 7,236,211 | | \$ 7,236,211 | \$ 0 | \$ 116,656 |
| 11 | Block 2 Intermodel Garage and Freedom Way West | 30,466,924 | 22,303,433 | 22,303,433 | 22,303,433 | 22,303,433 | 1,049,371 | - | \$23,352,804 | | \$ 23,352,804 | 0 | 1,049,371 |
| 12 | Part 1 Less Traffic and Security cameras (Local) | 2,347,000 | 4,496,000 | 5,306,632 | 5,306,632 | 4,085,963 | 339,163 | | 4,425,126 | 404,758 | 4,425,126 | 0 | (881,506) |
| 12 | Part 1 Traffic and Security cameras (Local) | 513,000 | 513,000 | 365,000 | 365,000 | 306,280 | 58,147 | - | 364,427 | | 364,427 | - | (573) |
| 12 | Part 2 | | 5,007,006 | 5,716,966 | 5,716,966 | 5,249,406 | (115,331) | - | 5,134,075 | 254,432 | 5,134,074 | (0) | (582,891) |
| | Parking Control Equipment | | | | | 424,492 | (45,916) | | 378,576 | | 378,576 | (0) | 378,576 |
| | Podium Fit-out | | | | 2,000,000 | 1,819,418 | 290,168 | | 2,109,586 | | 2,109,586 | (0) | 109,586 |
| | Waterline Tie-in | | | | | 44,934 | | | 44,934 | | 44,934 | - | 44,934 |
| | Subtotal - Construction | \$40,446,479 | \$39,438,994 | \$ 40,811,586 | \$ 42,811,586 | \$ 41,353,481 | \$ 1,692,258 | \$ - | \$43,045,739 | \$ 659,190 | \$ 43,045,738 | \$ 0 | \$ 234,153 |
| | Parking Grant | 3,908,000 | 3,908,000 | 3,908,000 | 3,908,000 | 3,908,000 | | | 3,908,000 | | 1,465,500 | 2,442,500 | |
| | Soft costs | 9,302,691 | 11,725,392 | 11,554,974 | 12,254,974 | 12,254,974 | 691,871 | - | 12,946,845 | | 12,946,845 | (0) | 691,871 |
| | Owner's Contingency | 2,487,459 | 1,072,243 | 1,072,243 | 1,072,243 | | (926,024) | - | 146,219 | | | 146,219 | (926,024) |
| | Project Totals | \$56,144,629 | \$56,144,629 | \$ 57,346,803 | \$ 60,046,803 | \$ 57,516,455 | \$ 1,458,105 | \$ - | \$60,046,803 | \$ 659,190 | \$ 57,458,083 | \$ 2,588,719 | \$ - |

*Owner's Contingency "expenditures to date" are not included in the Project Total amount because they are reflected in the appropriate Bid Pack and Soft Cost line item expenditures.

THE BANKS
PHASE 3 PUBLIC PARTIES CONSTRUCTION BUDGET
AS OF FEBRUARY 29, 2016

| A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------------------------------------|--------------------------|------------------------------|-------------------|---------------------|----------------------------|----------------------|---------------------------|--------------------------------|
| BP# | Description | Construction Budget as of 07/01/2015 | Approved Contract Amount | Approved Change Order Amount | Potential Changes | Contingency Changes | Forecasted Total (D+E+F+G) | Expenditures To Date | Balance to Complete (H-I) | Forecast Budget Variance (H-C) |
| 1 | Foundations & Site Preparation | \$ 4,109,000 | \$ 4,303,227 | \$ 124,761 | \$ 79,361 | | \$ 4,507,349 | \$ 4,191,089 | \$ 316,260 | \$ 398,349 |
| 2 | Concrete & Plumbing | 11,533,000 | 9,033,000 | - | | | 9,033,000 | 3,892,128 | 5,140,872 | (2,500,000) |
| 3 | Remaining Scope (Utilities, Signage, Painting, etc.) | 5,713,564 | | | | | 5,713,564 | | 5,713,564 | - |
| 4 | Security Cameras | 400,000 | | | | | 400,000 | | 400,000 | - |
| | Subtotal - Construction | \$ 21,755,564 | \$ 13,336,227 | \$ 124,761 | \$ 79,361 | | \$ 19,653,913 | \$ 8,083,217 | \$ 11,570,696 | \$ (2,101,651) |
| | Soft costs | 7,534,133 | 7,534,133 | | | | 7,534,133 | 3,009,711 | 4,524,422 | |
| | Owner's Contingency | 10,303 | 10,303 | | | 2,101,651 | 2,111,954 | | 2,111,954 | 2,101,651 |
| | Project Totals | \$ 29,300,000 | \$ 20,880,663 | \$ 124,761 | \$ 79,361 | \$ 2,101,651 | \$ 29,300,000 | \$ 11,092,927 | \$ 18,207,073 | \$ - |

*Owner's Contingency "expenditures to date" are not included in the Project Total amount because they are reflected in the appropriate Bid Pack and Soft Cost line item expenditures.

| Number | Description | BP# | Estimated Amount | Funding Source | Classification |
|--------|---|-----|------------------|----------------|-----------------------|
| | Bulletin 4 - Race St. Tree Pit Revisions | 1 | TBD | P | Design Change |
| | Added Piles from RFIs as listed-Part 3 | 1 | \$ 10,350.00 | P | Unforeseen Conditions |
| | | | | | |
| | | | | | |
| | Extension of Port-A-Let Service-1 Month | 1 | \$ 1,155.00 | P | Other |
| | Credit for Prus' unused allowance | 1 | \$ (3,458.00) | N/A | Other |
| | Mehring Way Sidewalk Modification | 1 | \$ 58,000.00 | P | County Requested |
| | | | | | |
| | Additional undercut on Lot 24 | 1 | \$ 23,664.00 | P | Unforeseen Conditions |
| | Furnish and install additional steel and concrete for pile cap RFI's in Area 2A | 1 | TBD | P | Design Request |
| | Furnish and install additional steel and concrete for pile cap RFI's in Area 2B | 1 | TBD | P | Design Request |
| | Furnish and install additional steel and concrete for pile cap RFI's in Area 1 | 1 | TBD | P | Design Request |
| | Redetailing resteel due to relocated pour strip | 1 | TBD | P | CM Requested |
| | Added sleeves beyond contract estimation | 1 | TBD | P | CM Requested |
| | Additional heat for safety concerns | 1 | TBD | P | CM Requested |
| | | | | | |
| | Change routing of water lin, test header, FDC | 1 | TBD | P | Design Request |
| | | | | | |
| | | | | | |
| | | | | | |

Funding Source

P = Public
D = Developer
Pks = Parks

TOTAL \$89,711

