

**THE BANKS**  
**PHASE 1 PUBLIC PARTIES CONSTRUCTION BUDGET**  
**AS OF JANUARY 31, 2012**

A	B	C	D	E	F	G	H	I	J	K	L	M
BP#	Description	Construction Budget as of 2/10/09	Construction Budget as of 4/29/09	Revised Construction Budget as of May, 2010	Approved Contract Amount	Approved Change Order Amount	Potential Changes	Forecasted Total Construction Amount (F+G+H)	Remaining Grant Allocation	Expenditures to Date	Balance to Complete (I-K)	Forecast to Budget Variance (I-E)
1	Site Demolition	\$ 698,900	\$ 698,900	\$ 698,900	\$ 698,900	\$ (25,123)	\$ -	\$ 673,777		\$ 673,777	\$ -	\$ (25,123)
2	Partial Pile Package	505,000	505,000	505,000	505,000	(54,912)	-	450,088		450,088	-	(54,912)
3	Piles & Soil Retention	4,200,000	4,200,000	4,200,000	3,510,188	(58,773)	-	3,451,415		3,451,415	-	(748,585)
4	Foundations, Underground Utilities & FW	5,681,210	5,681,210	5,681,210	5,681,210	380,217	-	6,061,427		6,061,392	35	380,217
5	Block 26 Concrete Structure, Slab on Grade through & including Podium	3,794,500	3,794,500	3,794,500	3,871,260	(98,266)	-	3,772,994		3,772,994	-	(21,506)
6	Block 16 & 20 Concrete Structure, Slab on Grade thru & including Podium + Plumbing & Fire Protection	15,649,009	11,487,414	11,487,414	8,539,304	493,650	-	9,032,954		8,927,633	105,321	(2,454,460)
7	FW East & West Streetgrid	6,102,417	4,341,168	4,341,168	4,992,030	682,258	-	5,674,288		5,524,024	150,264	1,333,120
8	Block 26, 16 & 20 Architectural & Mech & Elec	2,477,288	5,768,025	5,768,025	5,783,000	248,865	-	6,031,865		6,031,865	-	263,840
9	Mehring Way Relocation - Elm to Main including utilities	11,482,236	6,991,000		N/A	-	-	-		-	-	-
10	Signage				368,900	75,631		444,531		444,743	(212)	444,531
11	Freedom Way Central	-	7,400,000		N/A	-	-	-		-	-	-
13	Plumbing				498,514	(31,163)		467,351		467,351	-	467,351
	<b>Subtotal - Construction</b>	<b>\$ 50,590,560</b>	<b>\$ 50,867,217</b>	<b>\$ 36,476,217</b>	<b>\$ 34,448,306</b>	<b>\$ 1,612,384</b>	<b>\$ -</b>	<b>\$ 36,060,690</b>	<b>\$ -</b>	<b>\$ 35,805,282</b>	<b>\$ 255,408</b>	<b>\$ (415,527)</b>
	Parking Grant	3,200,000	3,200,000	3,200,000	3,200,000	125,307	-	3,325,307		3,325,307	-	125,307
	Soft costs	11,367,117	11,367,117	9,374,258	9,374,258	2,995,944	-	12,370,202		12,370,202	-	2,995,944
	Economic Development Assistance Grant	12,000,000	12,000,000	12,000,000	12,000,000	-	-	12,000,000		9,000,000	3,000,000	-
	Parks	10,750,000	10,750,000	10,750,000	10,750,000	-	-	10,750,000		10,750,000	-	-
	Owner's Contingency	2,874,513	2,597,856	3,788,770	3,788,770	(2,705,724)	-	-		-	1,083,046	(2,705,724)
	<b>Project Totals</b>	<b>\$ 90,782,190</b>	<b>\$ 90,782,190</b>	<b>\$ 75,589,245</b>	<b>\$ 73,561,334</b>	<b>\$ 2,027,910</b>	<b>\$ -</b>	<b>\$ 74,506,199</b>	<b>\$ -</b>	<b>\$ 71,250,791</b>	<b>\$ 4,338,455</b>	<b>\$ -</b>

**THE BANKS  
PHASE IIA PUBLIC PARTIES CONSTRUCTION BUDGET  
AS OF JANUARY 31, 2012**

A	B	D	E	F	G	H	I	J	K	L	M
BP#	Description	Construction Budget as of March 2010	Construction Budget as of June 2011 W/O Change Orders	Approved Contract Amount	Approved Change Order Amount	Potential Changes	Forecasted Total (E+F+G)	Remaining Grant Allocation	Expenditures to Date	Balance to Complete (K-I)	Forecast to Budget Variance (I-E)
9	Mehring Way Relocation and Site Demolition	\$ 7,119,555	\$ 7,119,555	\$ 7,119,555	\$ 285,263	\$(189,549)	\$ 7,215,269		\$ 6,940,850	\$ 274,419	\$ 95,714
11	Block 2 Intermodel Garage and Freedom Way West	30,466,924	22,303,433	22,303,433	823,275	214,822	\$23,341,530		\$21,856,827	1,484,703	\$ 1,038,097
12	Part 1	2,860,000	5,009,000				\$ 5,009,000			5,009,000	
12	Part 2		5,007,006	-	-	-	\$ 5,007,006		-	5,007,006	-
<b>Subtotal - Construction</b>		<b>\$40,446,479</b>	<b>\$39,438,994</b>	<b>\$29,422,988</b>	<b>\$ 1,108,538</b>	<b>\$ 25,273</b>	<b>\$40,572,805</b>	<b>\$ -</b>	<b>\$28,797,677</b>	<b>\$11,775,128</b>	<b>\$ 1,133,811</b>
	Soft costs	9,302,691	11,725,392	11,725,392		-	11,725,392		7,896,727	3,828,665	\$ -
	Owner's Contingency	2,487,459	1,072,243		(1,108,538)	(25,273)	(61,568)			(61,568)	(1,072,243)
<b>Project Totals</b>		<b>\$52,236,629</b>	<b>\$52,236,629</b>	<b>\$41,148,380</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$52,236,629</b>	<b>\$ -</b>	<b>\$36,694,404</b>	<b>\$15,542,225</b>	<b>\$ 61,568</b>

\*Owner's Contingency "expenditures to date" are not included in the Project Total amount because they are reflected in the appropriate Bid Pack and Soft Cost line item expenditures.

\*It is anticipated that the overrun in Owners Contingency will be covered when Phase I is closed out and excess funds are transferred to Phase II.

Proposed Bid Package 12 by Part	Construction	Soft Cost	Total Construction
<b>Part 1 PID 86444 (PID 77164/8069 CE Re-Evaluation)</b>			
Traffic & Security Cameras	\$1,909,000	\$486,871	\$2,395,871
Second Street/Transit Center	\$1,400,000	\$334,244	\$1,734,244
Freedom Way/MSE Wall Exp. Jt.	\$1,200,000	\$286,529	\$1,486,529
Removal of Temporary Race Street south of Freedom Way	\$500,000	\$119,377	\$619,377
<b>Part 1 Total</b>	<b>\$5,009,000</b>	<b>\$1,227,021</b>	<b>\$6,236,021</b>
<b>Part 2 PID 90848 (CE Level 1) *</b>			
Suspension Bridge Ped. Connection	\$1,239,082	\$295,860	\$1,534,942
Riverwalk Trail	\$417,924	\$99,952	\$454,000
Broadway Pedestrian Connection	\$3,350,000	\$799,868	\$4,149,868
<b>Part 2 Total</b>	<b>\$5,007,006</b>	<b>\$1,195,681</b>	<b>\$6,202,687</b>
<b>Grand Total (Parts 1 and 2)</b>	<b>\$10,016,006</b>	<b>\$2,422,702</b>	<b>\$12,438,708</b>

Factors that will affect what will be built in Bid Pack 12 Part 2

\* Excess Contingency and STP funds that can be utilized based on final closeout of Phase 1.

\* Developer payment of \$2.0M for Phase 2, only paid if trigger is pulled by developer

\*Use of current contingency for Phase 2

# Phase 2a Budget Reallocation

(Rollover of Phase 1 contingency would add \$1 million)



Phase IIA Sources May 2010 Approval	Source	BP9 Projected Use	BP11 Projected Use	BP12 Projected Use	Total Projected Use
Existing Phase I Public Parties Source	\$5,692,945				
TIF Bond Proceeds	\$10,197,496				
Stimulus - State of Ohio	\$13,000,000	\$5,000,000	\$8,000,000		\$13,000,000
CMAQ Federal Grant (Stimulus)	\$10,200,000		\$10,200,000		\$10,200,000
STP Federal Grant	\$7,521,071	\$230,358	\$1,032,592	\$6,258,121	\$7,521,071
Developer Contribution**	\$2,000,000				
Stimulus - OKI	\$1,500,000	\$1,500,000			\$1,500,000
Existing Federal Earmarks	\$1,125,116	\$491,964		\$625,116	\$1,117,080
OKI Enhancement Grant	\$1,000,000			\$750,000	\$750,000
<b>Budget Total</b>	<b>\$52,236,628</b>				
<b>Total Federal Use</b>		<b>\$7,222,322</b>	<b>\$19,232,592</b>	<b>\$7,633,237</b>	<b>\$34,088,151</b>
<b>Projected Local Use</b>		<b>\$1,492,000</b>	<b>\$10,397,120</b>	<b>\$5,414,540</b>	<b>\$17,303,660</b>
<b>Total Use</b>		<b>\$8,714,322</b>	<b>\$29,629,712</b>	<b>\$13,047,777</b>	<b>\$51,391,811</b>

Phase IIA Sources December 8, 2011	Source	BP9 Projected Use	BP11 Projected Use	BP12 Projected Use	Total Projected Use	Unallocated Funds Contingency	Contingency
Existing Phase I Public Parties Source	\$5,692,945						
TIF Bond Proceeds	\$10,197,496						
Stimulus - State of Ohio	\$13,000,000	\$5,000,000	\$8,000,000		\$13,000,000		
CMAQ Federal Grant (Stimulus)	\$10,200,000		\$10,200,000		\$10,200,000		
STP Federal Grant*	\$9,261,022	\$215,520	\$1,702,880	\$7,342,622	\$9,261,022		
Developer Contribution**	\$2,000,000						
Stimulus - OKI	\$1,500,000	\$1,500,000			\$1,500,000		
Existing Federal Earmarks ***	\$1,037,062	\$592,480		\$444,600	\$1,037,080		
OKI Enhancement Grant****	\$750,000			\$750,000	\$750,000		
<b>Budget Total Available</b>	<b>\$53,638,525</b>						
<b>Total Federal</b>	<b>\$35,748,084</b>	<b>\$7,308,000</b>	<b>\$19,902,880</b>	<b>\$8,537,222</b>	<b>\$35,748,102</b>	<b>-\$18</b>	<b>\$1,036,800</b>
<b>Projected Local</b>	<b>\$17,890,441</b>	<b>\$1,492,000</b>	<b>\$10,397,120</b>	<b>\$5,414,540</b>	<b>\$17,303,660</b>	<b>\$586,780</b>	<b>\$259,200</b>
<b>Total Use</b>		<b>\$8,800,000</b>	<b>\$30,300,000</b>	<b>\$13,951,762</b>	<b>\$53,051,762</b>		

\*More STP available than considered in estimate of May 2010

\*\* The Developer contribution is contingent upon exercise of a Future Phase Trigger Notice as specified in the MDA and will not be available during construction. The Public Parties will need to advance these funds.

\*\*\* Federal budget rescission reduced the dollars available in the earmarks/grants