

THE BANKS
PHASE 3B PUBLIC PARTIES CONSTRUCTION BUDGET
AS OF AUGUST 31, 2021

BP	DESCRIPTION	CONSTRUCTION BUDGET	CONTRACT AMOUNT	APPROVED CHANGES	CURRENT AMOUNT	EXPENDITURES TO DATE
1	Lot 23/27 Garage and Race Street Turnaround: Piles and Site Demolition Structure	3,847,771	2,485,000	163,026	2,648,026	2,648,026
2	Concrete Structure and Underground Utilities	1,840,097	1,760,000	96,071	1,856,071	1,856,071
5	Parking garage and street grid	13,342,216	12,224,627	1,444,355	13,668,982	13,523,820
6	Lot 23 Park/Lot 23/27 General Trades	8,834,064	8,900,000	1,328,482	10,228,482	9,555,607
	Duke Transformer Lot 23	33,985	33,985	-	33,985	33,985
	Subtotal - Construction	27,898,133	25,403,612	3,031,934	28,435,546	27,617,508
	Softcosts	7,539,684	7,539,684	443,038	7,982,722	6,728,072
	Project Totals*	35,437,817	32,943,296	3,474,972	36,418,268	34,345,580

*Remaining Project Contingency Amount = \$133,823

7	Lot 28 Public Infrastructure & Park Hard Costs	6,094,845	-	-	-	-
7	Lot 28 Public Infrastructure & Park Soft Costs	800,000	-	-	-	-