

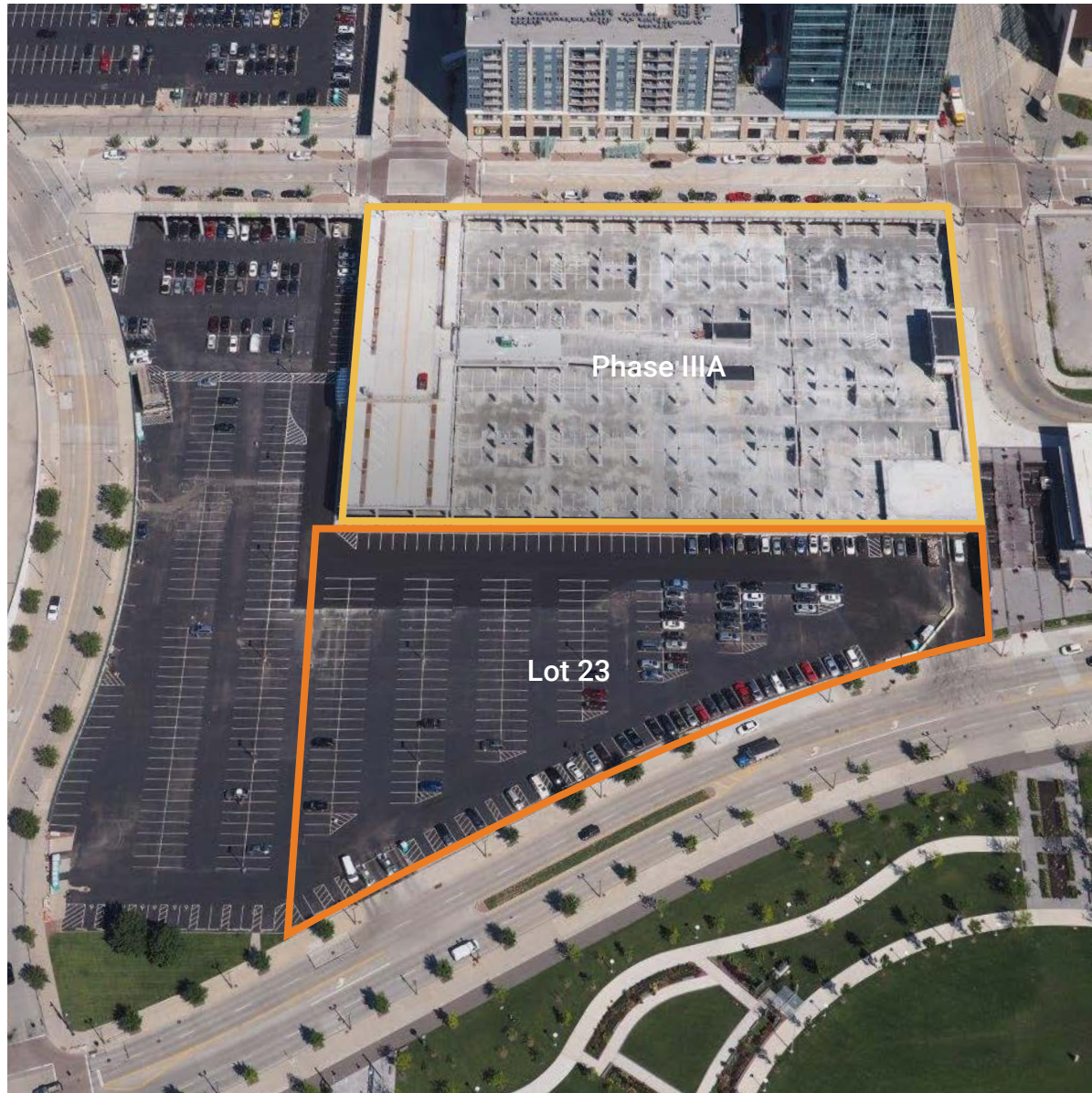


THIS IS 2016: THE BANKS PROJECT YEAR IN REVIEW

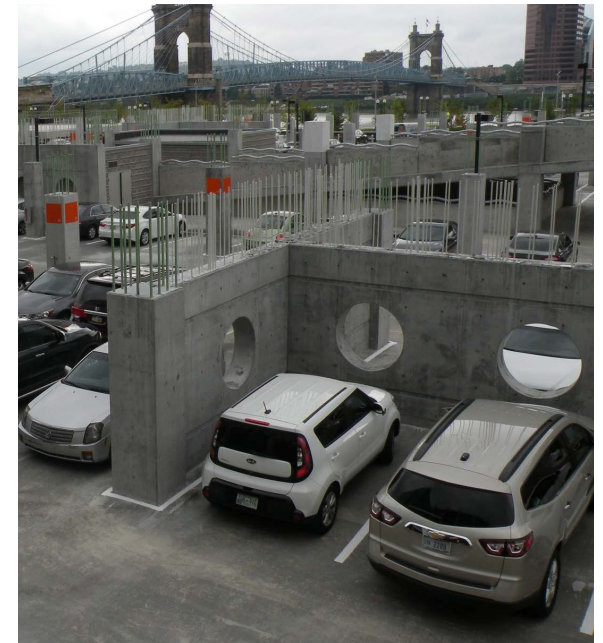
THIS IS 2016: THE BANKS PROJECT YEAR IN REVIEW

The Banks team delivered the 2016 Project year's work safely, on time, within budget, and inclusive of small and disadvantaged businesses. Public Parties construction concluded all its work on Phase IIIA public infrastructure and marked the occasion with a ribbon-cutting in September. Construction progressed on the 171-room AC Hotel to anchor the corner of Freedom Way and Joe Nuxhall/Main Street. The developer's team cut the ribbon on the Radius apartment building and completed the GE Global Operations Center. Cincinnati Parks promoted events, visitor experiences, and Carol Ann's Carousel rides to the delight of Smale Riverfront Park patrons. CB Connector streetcar route opened for business, with Stop #1 located at The Banks, Second Street between Walnut and Main. Media were regularly kept informed of progress and included project milestones in their print, broadcast and digital coverage. In all, The Banks made significant progress in 2016, contributing to the vision of Cincinnati's riverfront as a vibrant live-work-play neighborhood.

PUBLIC PARTIES CONSTRUCTION



Phase IIIA was completed and opened to the public in 2016. Lot 23 design has been completed. In addition, design for the Variable Message Signage (Phase 1) was started in December.



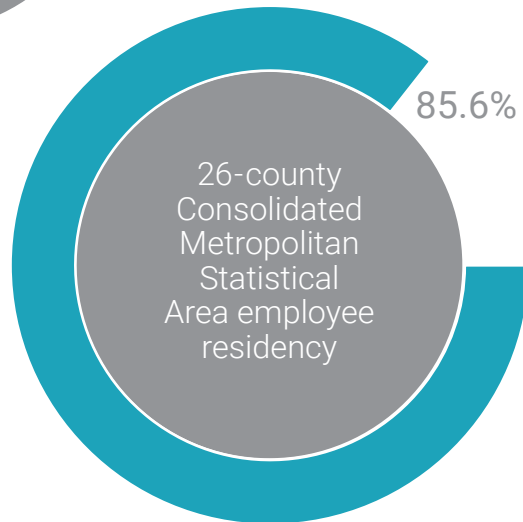
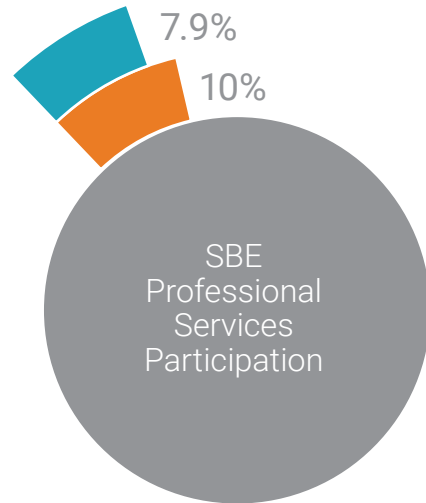
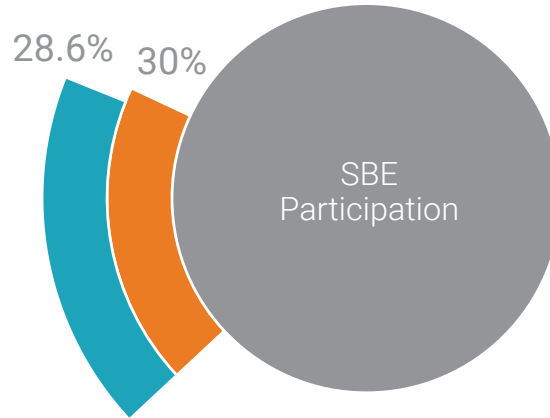
One block of Race Street and 700 parking spaces were completed in September.



CB Connector departs from Stop #1 at The Banks.

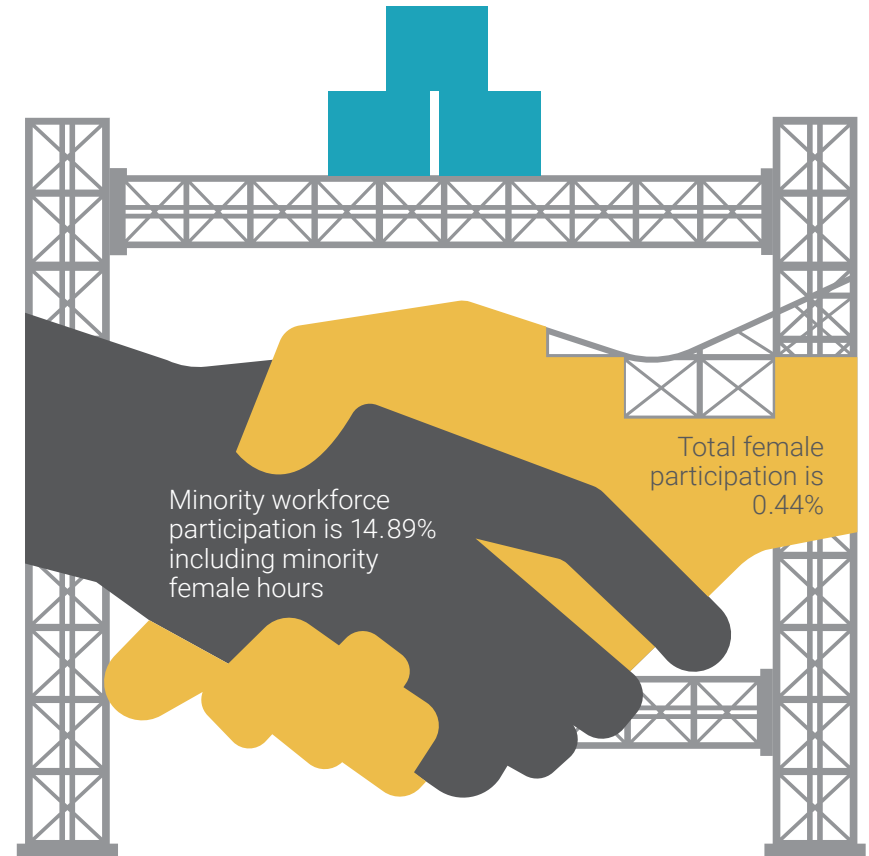
ECONOMIC INCLUSION: PHASE IIIA

■ Goal
■ Actual



Economic Inclusion information is available here:
<http://thebankspublicpartnership.com/wp-content/uploads/economic-inclusion-dec2016.pdf>

\$ 5,155,532
 paid to SBE contractors



DEVELOPER

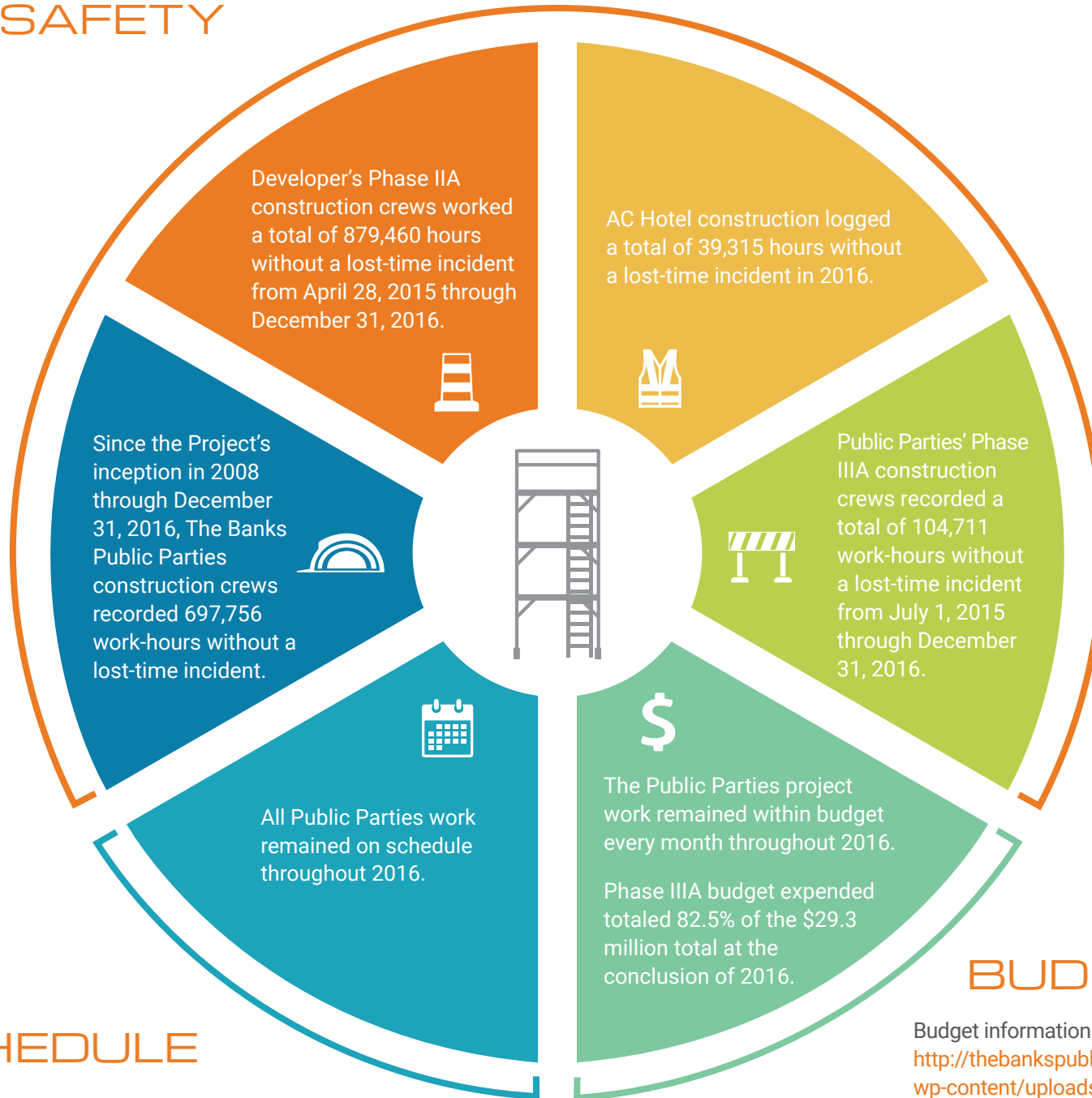


The 171-room AC Hotel construction is expected to be complete in 2017.



The Radius Apartments and the GE Global Operations Center (part of the Developer's Phase IIA) were completed in 2016. Phase IIIA infrastructure project is in the foreground.

SAFETY



SCHEDULE

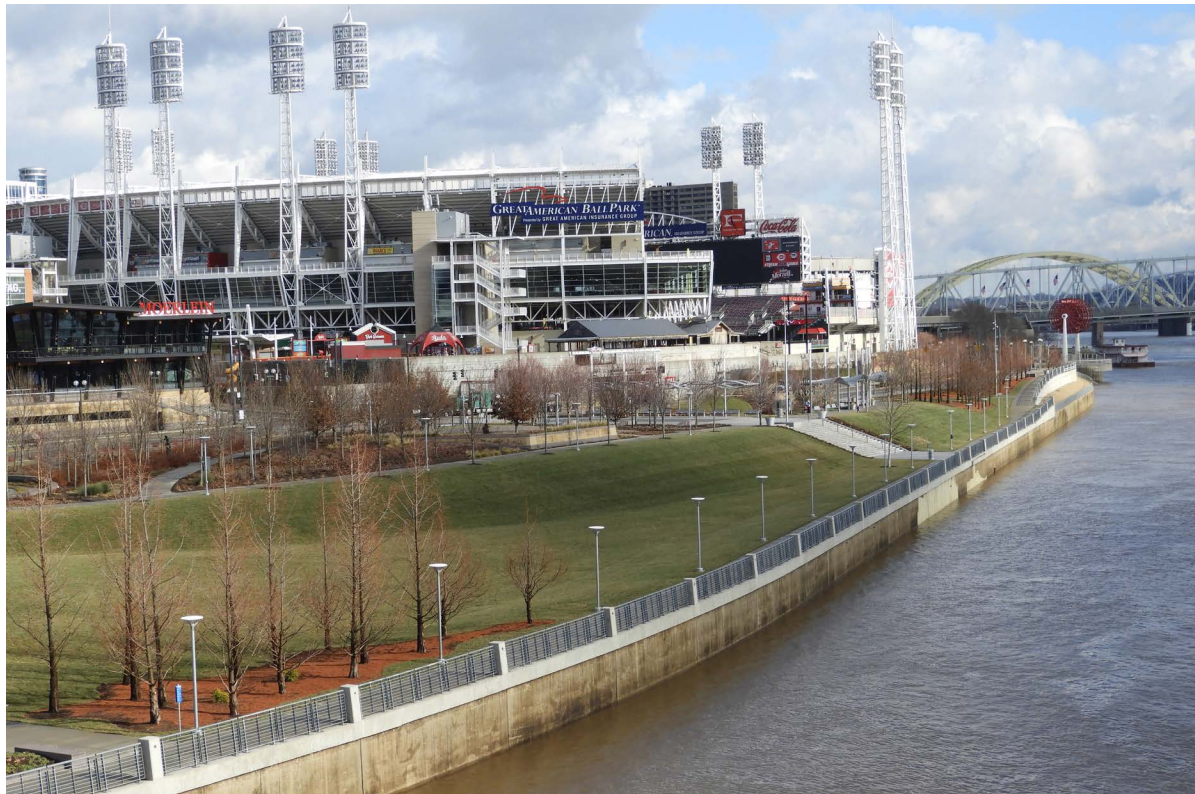
BUDGET

Budget information is available here:
<http://thebankspublicpartnership.com/wp-content/uploads/budget-dec2016.pdf>

PARKS



Congress authorized the US Army Corps of Engineers to construct up to \$30 million in improvements to Smale Riverfront Park.



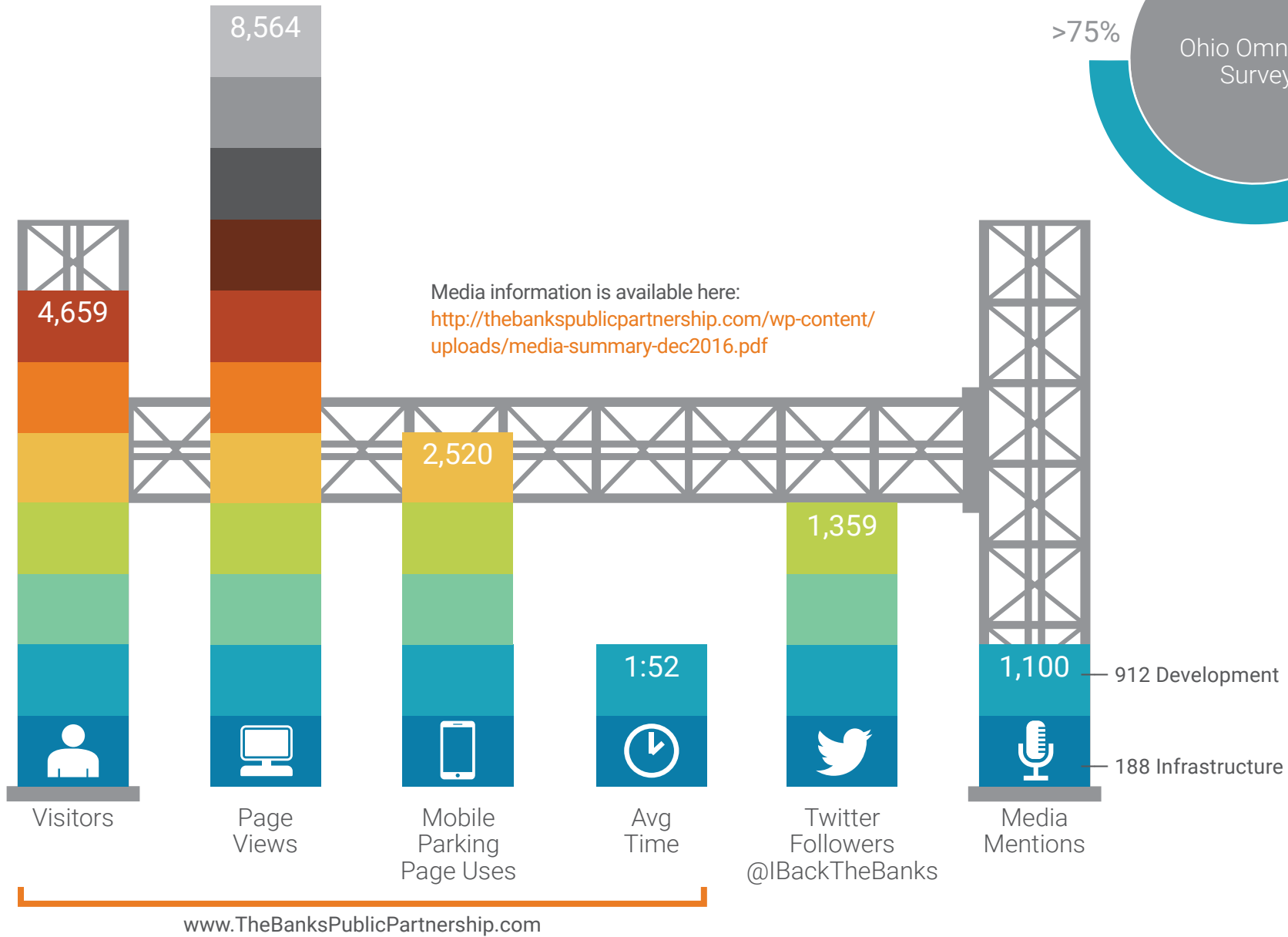
Cincinnati Park Board was awarded \$1.5 million from the Federal Boating Infrastructure Grant Program and initiated construction manager selection for the Cincinnati Riverfront Transient Boat Dock which will be constructed in 2017.

COMMUNICATIONS

Over 75% of respondents agreed that The Banks has been a good investment, has improved quality of life, and helped revitalize downtown Cincinnati.

>75%

Ohio Omnibus Survey



WHAT'S NEXT



The entire City/County team, together with the Joint Banks Steering Committee, Cincinnati Park Board, and Carter USA will continue collaborating on all development and construction aspects, ensuring that on-time, on-strategy and within budget performance remain the hallmarks of The Banks project.

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